



TREBIC BOOSTS TRIAD ECONOMY

TREBIC (Triad Real Estate and Building Industry Coalition) is a coalition of real estate and building industry professionals advocating for responsible development, sustainable growth and vibrant communities.

We represent \pm 80 members of TREBIC and \pm 1000 members of Greensboro Builders Association (GBA), Piedmont Triad Apartment Association (PTAA) and Greensboro REALTORS Commercial Alliance (GRCA). These companies contribute significantly to the local economy through the creation of good jobs, the purchase of goods and services, and state and local taxes paid.

By working in partnership with local governments, TREBIC is also able to keep area land development and construction costs lower than our competitor urban markets. These lower costs keep the industry active during the toughest times, thus preserving good jobs when needed most. But more important, these lower costs are passed on to area residents who are buying and renting homes and business space, thus keeping the whole community in a better position to thrive economically.

Results from a recent economic impact study conducted by TREBIC of its members quantifies the significant support the coalition contributes to our local economy:

JOBS PROVIDED DIRECTLY BY TREBIC MEMBERS in and around Guilford County

- **Over 46,000 jobs**
- **87%** of area Land/Finance/Construction jobs
- **16%** of all area jobs

WAGES paid by TREBIC MEMBERS

- **\$2.5 billion** approximate total
- **\$55,900 Average wage**
 - Approximately 25% higher than average Guilford County wage

LOCAL ANNUAL ECONOMIC IMPACT OF NEW DEVELOPMENT ACTIVITY

- **Over \$1 billion** in economic output
- **Nearly \$51 million** in local government revenue

IMPACT OF TREBIC's 19 YEARS OF SERVICE TO AREA INDUSTRY AND CITIZENS

- **20-25% lower costs** for local government regulation and fees (than in other NC urban markets)
- **Up to 8% higher yields** for dwelling units and non-residential square feet = more efficient density = lower costs for buyers/tenants and municipal services
- **\$500-\$2500 savings per house** on permit fees
- **\$3000-\$12,000 savings per house** on lot development costs